

Tax Benefits

Tax Benefits Make Giving Even Easier

When you give a gift to Ancaster Community Services, you will receive a credit on your taxes. This credit is 15% of the first \$200 donated and 29% of the amount exceeding \$200 on your federal taxes.

Gift Amount	Total Tax Savings	Actual Cost to You
\$100	\$20.05	\$79.95
\$200	\$40.10	\$159.90
\$500	\$160.58	\$339.42
\$1,000	\$361.38	\$638.62
\$5,000	\$1,967.78	\$3,032.22

First-Time Donor's Super Credit

The First-Time Donor's Super Credit supplements the value of the charitable donations tax credit by 25% on donations made by a first-time donor up to a maximum of \$1,000.

Gift Amount	Total Tax Savings (First-Time Donor + Regular Savings)	Actual Cost to You
\$150	\$67.58	\$82.42
\$250	\$122.68	\$127.32
\$500	\$285.58	\$214.42
\$750	\$448.48	\$301.52
\$1,000	\$611.38	\$388.62

Find Out Your Tax Benefits

Canada Revenue Agency has a helpful resource to calculate your tax credit based on your donation, province, and income. You can find it here: (<http://www.cra-arc.gc.ca/chrts-gvng/dnrs/svngs/clmng1b2-eng.html>).

When you support ACS, your gift reinforces our goal of ensuring every single adult, family and senior receives the programs, services, and support they require.

